

STATE OF ALASKA												
DEPARTMENT OF NATURAL RESOURCES												
DIVISION OF OIL AND GAS SUMMARY OF ROYALTIES												
COOK INLET GAS FOR PRODUCTION MONTH												
July-03												
	VOLUMES FROM THE OPERATOR REPORT *1				VALUES FROM THE LESSEE'S ROYALTY VALUATION REPORT *3							
	TOTAL SUBJECT TO ROYALTIES		STATE'S ROYALTY SHARE		July-03	July-03	RIK	REVISION/			TOTAL	REPORTED
	July-03	CALENDAR	July-03	CALENDAR	\$ PER BBL/MCF	MONTHLY	(ROYALTY-IN-KIND)	OTHER	INTEREST	LATE	July-03	CALENDAR
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE	BEFORE FC *2	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE
<b>BELUGA RIVER UNIT</b>												
<b>Beluga Sterling Gas Pool PA (BLGA)</b>												
CONOCO PHILLIPS AK	1,349,696.47	8,379,717.52	168,712.17	1,047,465.25	\$2.01940	\$340,697.42	\$0.00	\$0.00	\$0.00	\$0.00	\$340,697.42	\$2,007,291.34
CHEVRON	888,272.11	8,320,561.13	111,034.09	1,040,071.98	\$2.40312	\$266,827.77	\$0.00	\$0.00	\$0.00	\$0.00	\$266,827.77	\$2,422,862.05
MUNICIPAL LIGHT + POWER	341,639.21	2,616,625.56	42,704.93	327,078.40	\$2.37070	\$101,240.44	\$0.00	\$0.00	\$0.00	\$0.00	\$101,240.44	\$717,025.54
<b>TOTAL BELUGA RIVER UNIT</b>	<b>2,579,607.79</b>	<b>19,316,904.21</b>	<b>322,451.19</b>	<b>2,414,615.63</b>		<b>\$708,765.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$708,765.63</b>	<b>\$5,147,178.93</b>
<b>CANNERY LOOP UNIT</b>												
<b>Beluga PA (CANB)</b>												
MARATHON	32,981.34	231,409.31	4,139.92	29,047.23	\$2.63166	\$10,894.88	\$0.00	\$0.00	\$0.00	\$0.00	\$10,894.88	\$75,657.70
<b>TOTAL BELUGA PA</b>	<b>32,981.34</b>	<b>231,409.31</b>	<b>4,139.92</b>	<b>29,047.23</b>		<b>\$10,894.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,894.88</b>	<b>\$75,657.70</b>
<b>Upper Tyonek PA (UPTY)</b>												
MARATHON	89,133.72	209,131.42	11,235.05	26,360.41	\$2.63076	\$29,556.77	\$0.00	\$0.00	\$0.00	\$0.00	\$29,556.77	\$68,205.86
<b>TOTAL UPPER TYONEK PA</b>	<b>89,133.72</b>	<b>209,131.42</b>	<b>11,235.05</b>	<b>26,360.41</b>		<b>\$29,556.77</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$29,556.77</b>	<b>\$68,205.86</b>
<b>Sterling Sands PA (CLST)</b>												
MARATHON	155,579.95	1,017,718.67	19,447.49	127,214.80	\$2.63172	\$51,180.44	\$0.00	\$0.00	\$0.00	\$0.00	\$51,180.44	\$331,792.23
<b>TOTAL STERLING SANDS PA</b>	<b>155,579.95</b>	<b>1,017,718.67</b>	<b>19,447.49</b>	<b>127,214.80</b>		<b>\$51,180.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$51,180.44</b>	<b>\$331,792.23</b>
<b>TOTAL CANNERY LOOP UNIT</b>	<b>277,695.01</b>	<b>1,458,259.40</b>	<b>34,822.46</b>	<b>182,622.44</b>		<b>\$91,632.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$91,632.09</b>	<b>\$475,655.79</b>
<b>SOUTH GRANITE POINT UNIT</b>												
<b>GRANITE PT SANDS PA (SGPT)</b>												
EXXONMOBIL AK PRODUCTION	1,449.00	7,076.25	181.14	884.61	\$1.00000	\$181.13	\$0.00	\$0.00	\$0.00	\$0.00	\$181.13	\$884.55
UNOCAL	483.00	2,358.75	60.38	294.87	\$2.26200	\$136.58	\$0.00	\$0.00	\$0.00	\$0.00	\$136.58	\$417.97
<b>TOTAL SO GRANITE PT PA</b>	<b>1,932.00</b>	<b>9,435.00</b>	<b>241.52</b>	<b>1,179.48</b>		<b>\$317.71</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$317.71</b>	<b>\$1,302.52</b>
<b>HEMLOCK PA (SGHM)</b>												
EXXONMOBIL AK PRODUCTION	181.50	964.50	22.68	120.57	\$1.00000	\$22.69	\$0.00	\$0.00	\$0.00	\$0.00	\$22.69	\$120.57
UNOCAL	60.50	321.50	7.56	40.19	\$2.26200	\$17.10	\$0.00	\$0.00	\$0.00	\$0.00	\$17.10	\$56.26
<b>TOTAL HEMLOCK PA (SGHM)</b>	<b>242.00</b>	<b>1,286.00</b>	<b>30.24</b>	<b>160.76</b>		<b>\$39.79</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$39.79</b>	<b>\$176.83</b>
<b>TOTAL SOUTH GRANITE PT UNIT</b>	<b>2,174.00</b>	<b>10,721.00</b>	<b>271.76</b>	<b>1,340.24</b>		<b>\$357.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$357.50</b>	<b>\$1,479.35</b>
<b>GRANITE POINT FIELD</b>												
<b>ADL 18761 (GRN)</b>												
EXXONMOBIL AK PRODUCTION	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL ADL 18761 (GRN)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>ADL 17586 (GR2A)</b>												
UNOCAL	4,937.00	13,590.00	617.13	1,698.77	\$2.26200	\$1,395.95	\$0.00	\$0.00	\$0.00	\$0.00	\$1,395.95	\$2,693.93
<b>TOTAL ADL 17586</b>	<b>4,937.00</b>	<b>13,590.00</b>	<b>617.13</b>	<b>1,698.77</b>		<b>\$1,395.95</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,395.95</b>	<b>\$2,693.93</b>
<b>ADL 17587 (GR2B)</b>												
UNOCAL	33.00	139.00	4.13	17.39	\$2.26200	\$9.34	\$0.00	\$0.00	\$0.00	\$0.00	\$9.34	\$25.26
<b>TOTAL ADL 17587</b>	<b>33.00</b>	<b>139.00</b>	<b>4.13</b>	<b>17.39</b>		<b>\$9.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9.34</b>	<b>\$25.26</b>
<b>ADL 18742 (GR2C)</b>												
UNOCAL	6,129.00	32,335.00	766.13	4,041.89	\$2.26200	\$1,732.99	\$0.00	\$0.00	\$0.00	\$0.00	\$1,732.99	\$5,663.91
<b>TOTAL ADL 18742</b>	<b>6,129.00</b>	<b>32,335.00</b>	<b>766.13</b>	<b>4,041.89</b>		<b>\$1,732.99</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,732.99</b>	<b>\$5,663.91</b>
<b>TOTAL GRANITE POINT FIELD</b>	<b>11,099.00</b>	<b>46,064.00</b>	<b>1,387.39</b>	<b>5,758.05</b>		<b>\$3,138.28</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,138.28</b>	<b>\$8,383.10</b>

	VOLUMES FROM THE OPERATOR REPORT *1				VALUES FROM THE LESSEE'S ROYALTY VALUATION REPORT *3							
	TOTAL SUBJECT TO ROYALTIES	STATE'S ROYALTY SHARE	July-03	July-03	July-03	July-03	RIK	REVISION/	INTEREST	LATE	TOTAL	REPORTED
	July-03	CALENDAR	July-03	CALENDAR	\$ PER BBL/MCF	MONTHLY	(ROYALTY-IN-KIND)	OTHER	AMOUNT	AMOUNT	July-03	CALENDAR
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE	BEFORE FC *2	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE
<b>IVAN RIVER UNIT</b>												
<b>Ivan River Gas Pool PA (IVAN)</b>												
UNOCAL	119,035.00	1,648,978.00	21,077.58	291,985.26	\$2.26200	\$47,677.50	\$0.00	\$0.00	\$0.00	\$0.00	\$47,677.50	\$372,766.73
<b>TOTAL IVAN RIVER UNIT</b>	119,035.00	1,648,978.00	21,077.58	291,985.26		\$47,677.50	\$0.00	\$0.00	\$0.00	\$0.00	\$47,677.50	\$372,766.73
<b>KENAI UNIT</b>												
<b>Sterling PA (STRL)</b>												
MARATHON	212,037.15	1,672,653.36	26,504.64	209,081.67	\$2.27112	\$60,195.35	\$0.00	\$0.00	\$0.00	\$0.00	\$60,195.35	\$453,968.11
<b>TOTAL KENAI UNIT</b>	212,037.15	1,672,653.36	26,504.64	209,081.67		\$60,195.35	\$0.00	\$0.00	\$0.00	\$0.00	\$60,195.35	\$453,968.11
<b>LEWIS RIVER UNIT</b>												
<b>LR PA#1 (LWS1)</b>												
UNOCAL	3,175.00	49,384.00	396.88	6,173.02	\$2.26200	\$897.74	\$0.00	\$0.00	\$0.00	\$0.00	\$897.74	\$7,829.12
<b>TOTAL LR PA#1</b>	3,175.00	49,384.00	396.88	6,173.02		\$897.74	\$0.00	\$0.00	\$0.00	\$0.00	\$897.74	\$7,829.12
<b>LR PA #2 (LWS2)</b>												
UNOCAL	0.00	316,624.00	0.00	39,578.01	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,493.62
<b>TOTAL LR PA#2</b>	0.00	316,624.00	0.00	39,578.01		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,493.62
<b>TOTAL LEWIS RIVER UNIT</b>	3,175.00	366,008.00	396.88	45,751.03		\$897.74	\$0.00	\$0.00	\$0.00	\$0.00	\$897.74	\$55,322.74
<b>N. MIDDLE GROUND SHOAL UNIT/ADL 17595</b>												
<b>OIL POOL PA (NMGS, MGS1)</b>												
UNOCAL	9,584.00	92,884.00	1,198.00	11,611.51	\$1.68800	\$2,022.22	\$0.00	\$0.00	\$0.00	\$0.00	\$2,022.22	\$19,091.80
<b>TOTAL OIL POOL PA</b>	9,584.00	92,884.00	1,198.00	11,611.51		\$2,022.22	\$0.00	\$0.00	\$0.00	\$0.00	\$2,022.22	\$19,091.80
<b>SHALLOW TYONEK PA (NMST1)</b>												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL TYONEK</b>	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NMGS TRACT OPERATIONS (NM01)</b>												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL NMGS TRACT OPERATIONS</b>	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL N MIDDLE GRD SHOAL UNIT</b>	9,584.00	92,884.00	1,198.00	11,611.51		\$2,022.22	\$0.00	\$0.00	\$0.00	\$0.00	\$2,022.22	\$19,091.80
<b>NORTH COOK INLET UNIT</b>												
<b>North Cook Inlet PA (NCIN)</b>												
CONOCO PHILLIPS CO.	3,722,394.00	26,052,534.00	465,299.25	3,256,566.77	\$2.19069	\$1,019,326.69	\$0.00	\$0.00	\$0.00	\$0.00	\$1,019,326.69	\$6,901,332.79
<b>TOTAL N. COOK INLET UNIT</b>	3,722,394.00	26,052,534.00	465,299.25	3,256,566.77		\$1,019,326.69	\$0.00	\$0.00	\$0.00	\$0.00	\$1,019,326.69	\$6,901,332.79
<b>PRETTY CREEK UNIT</b>												
<b>Beluga PA (PRTY)</b>												
UNOCAL	24,960.33	321,206.15	3,583.35	46,112.90	\$2.26200	\$8,105.54	\$0.00	\$0.00	\$0.00	\$0.00	\$8,105.54	\$59,141.00
<b>TOTAL PRETTY CREEK UNIT</b>	24,960.33	321,206.15	3,583.35	46,112.90		\$8,105.54	\$0.00	\$0.00	\$0.00	\$0.00	\$8,105.54	\$59,141.00
<b>NORTH TRADING BAY UNIT</b>												
<b>HEMLOCK &amp; G FORM PA (NBAY)</b>												
MARATHON	4,853.72	4,853.72	606.72	606.72	\$2.83485	\$1,719.96	\$0.00	\$0.00	\$0.00	\$0.00	\$1,719.96	\$1,719.96
UNOCAL	1,165.28	1,165.28	145.66	145.66	\$2.23177	\$325.08	\$0.00	\$0.00	\$0.00	\$0.00	\$325.08	\$325.08
<b>TOTAL NO TRADING BAY UNIT</b>	6,019.00	6,019.00	752.38	752.38		\$2,045.04	\$0.00	\$0.00	\$0.00	\$0.00	\$2,045.04	\$2,045.04
<b>STERLING UNIT</b>												
<b>STERLING UNIT A ZONE PA (STER-STBL)</b>												
MARATHON	4,083.60	42,160.46	510.45	5,270.06	\$2.32469	\$1,186.64	\$0.00	\$0.00	\$0.00	\$0.00	\$1,186.64	\$11,955.86
<b>TOTAL STERLING UNIT</b>	4,083.60	42,160.46	510.45	5,270.06		\$1,186.64	\$0.00	\$0.00	\$0.00	\$0.00	\$1,186.64	\$11,955.86
<b>STUMP LAKE UNIT</b>												
<b>Stump Lake Gas Pool #1 PA (STMP)</b>												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL STUMP LAKE UNIT</b>	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

	VOLUMES FROM THE OPERATOR REPORT *1				VALUES FROM THE LESSEE'S ROYALTY VALUATION REPORT *3							
	TOTAL SUBJECT TO ROYALTIES		STATE'S ROYALTY SHARE		July-03	July-03	RIK	REVISION/			TOTAL	REPORTED
	July-03	CALENDAR	July-03	CALENDAR	\$ PER BBL/MCF	MONTHLY	(ROYALTY-IN-KIND)	OTHER	INTEREST	LATE	July-03	CALENDAR
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE	BEFORE FC *2	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE
<b>TRADING BAY FLD ADL 18731 (TRBF)</b>												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL TRADING BAY FIELD</b>	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TRADING BAY UNIT</b>												
<b>Grayling Gas Sands PA (STHD)</b>												
MARATHON	1,401,020.00	10,839,083.00	175,128.00	1,354,885.00	\$2.47793	\$433,955.80	\$0.00	\$0.00	\$0.00	\$0.00	\$433,955.80	\$2,964,424.54
UNOCAL	1,143,066.00	8,745,865.00	142,883.00	1,093,234.00	\$2.25748	\$322,555.66	\$0.00	\$0.00	\$0.00	\$0.00	\$322,555.66	\$1,471,128.77
<b>TOTAL TRADING BAY UNIT</b>	2,544,086.00	19,584,948.00	318,011.00	2,448,119.00		\$756,511.46	\$0.00	\$0.00	\$0.00	\$0.00	\$756,511.46	\$4,435,553.31
<b>REDOUBT UNIT</b>												
<b>RU#3 WELL-Tract Operation-RE02</b>												
FOREST OIL	42,803.00	62,248.00	2,140.15	3,112.40	\$1.20000	\$2,568.18	\$0.00	\$0.00	\$0.00	\$0.00	\$2,568.18	\$3,734.88
<b>TOTAL TRACT OPERATION</b>	42,803.00	62,248.00	2,140.15	3,112.40		\$2,568.18	\$0.00	\$0.00	\$0.00	\$0.00	\$2,568.18	\$3,734.88
<b>REDOUBT UNIT</b>												
<b>HEMLOCK PA (REHM)</b>												
FOREST OIL	0.00	0.00	0.00	0.00	\$0.000000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717.66
<b>TOTAL HEMLOCK PA</b>	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717.66
<b>TOTAL REDOUBT UNIT</b>	42,803.00	62,248.00	2,140.15	3,112.40		\$2,568.18	\$0.00	\$0.00	\$0.00	\$0.00	\$2,568.18	\$4,452.54
<b>WEST MCARTHUR RIVER UNIT</b>												
<b>A1 PA (WMRV)</b>												
FOREST OIL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL W MC ARTHUR RIVER UNIT</b>	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NICOLAI CREEK</b>												
<b>NICOLAI CREEK #3 (NCPB)</b>												
AURORA POWER RESOURCES	10,876.00	87,986.00	543.80	4,399.30	\$1.89000	\$1,027.78	\$0.00	\$0.00	\$0.00	\$0.00	\$1,027.78	\$7,811.72
<b>TOTAL NICOLAI CREEK #3</b>	10,876.00	87,986.00	543.80	4,399.30		\$1,027.78	\$0.00	\$0.00	\$0.00	\$0.00	\$1,027.78	\$7,811.72
<b>TOTAL COOK INLET GAS</b>	9,569,628.88	70,769,573.58	1,198,950.28	8,927,098.64		2,705,457.64	0.00	0.00	0.00	0.00	2,705,457.64	17,956,138.81
<b>FOOTNOTES:</b>												
*1 - Volumes include all liquid hydrocarbons.												
*2 - Cook Inlet Gas fields are not allowed a field cost deduction.												
*3 - Production payment received is a net amount inclusive of COTP.												